

DO YOU HAVE AN INNOVATIVE BUSINESS IDEA?

THEN JOIN IDEA!



WHY IDEA?

- We create new startups and new job positions
- We believe in young people's business vision
- We boost innovation and entrepreneurship in the country
- We nurture ideas till they turn into businesses

Awarded by the European Commission
as the European Winner, amongst 29 countries,
in 'Investing in Entrepreneurial Skills' in the
'European Enterprise Promotion Awards' 2019



Bank of Cyprus



WHO WE ARE

- IDEA Innovation Center is an Incubator-Accelerator and an entrepreneurship hub that aspires to boost the entrepreneurial spirit in Cyprus and place the island higher on the international innovation map.
- By supporting the creation of companies and promoting entrepreneurial activities, IDEA contributes positively to youth job creation and facilitates the transformation of ideas into innovative, international and sustainable businesses.
- IDEA is the largest non-profit, comprehensive organization in Cyprus, which forms a cluster of private and public partnerships to support startups and innovative Small and Medium-sized Enterprises (SMEs).

OUR MISSION

- **offer** a comprehensive spectrum of business support to entrepreneurs to create a viable business
- **change** the nation's mindset & culture towards innovation and entrepreneurship
- **promote** Cyprus abroad as a regional innovation hub, a bridge between Europe, Asia and Africa
- **propel** a culture of "giving back" to society, "sharing" and "volunteering"
- **create** new, innovative SME companies and new job positions every year, and advocate and practice social inclusion
- **be** a key government partner and materialise the direct cooperation between the public & private sector on entrepreneurship & innovation
- **sustain** an investment culture, educate investors and create an internal angel investor network
- **facilitate** financial technology solutions and promote digital transformation
- **support** intrapreneurship by developing all necessary mechanisms

CRITERIA

If you have:

- An innovative product
- A strong team
- A clear revenue model
- A global outlook

Then **JOIN IDEA INNOVATION CENTER now!**

OUR IMPACT



740+ applications



82+ startups entered



25 different industries



28 different countries



60+ mentors



40+ trainers



190+ entrepreneurs



90 new jobs created



45 awards granted to our startups at National and International Competitions



€6,5 million startup portfolio valuation

OUR SUPPORT

IDEA offers a comprehensive spectrum of business support:

- 9-month program estimated to a value of up to €60,000 per startup
- Seed capital of €12,000 per startup
- Business training & mentoring from industry experts
- Consultation on business, legal, accounting, marketing & technological aspects
- Fully equipped co-working spaces
- Regular in-house consultation and mentoring sessions
- Business opportunities and contacts with corporate customers
- Networking with key persons and access to investors
- Extraversion activities to expand business abroad & field trips
- Guidance on European programs and grants
- Amazon Web Services (AWS) at low cost and many more offers from our partners

Apply now!

Contact us:

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