

NOV DEC JAN FEB• 2022-23 • NEWSLETTER 59

CALL FOR NEW STARTUPS 2023

IDEA Innovation Center is excited to announce that it accepts new applications for its 8th cycle of ١f startups. you have an innovative idea that has the potential to turn into a successful business, then APPLY NOW and join our awarded by the European Commission, Innovation Centre.



MEET OUR STARTUPS SERIES



📠 Idea Bankof Cyprus 📴 IDEA and Bank of Cyprus showcased six successful alumni companies in two live shows called "Meet our Startups," highlighting the invaluable support given to entrepreneurs in turning their ideas into reality. The shows were hosted by Constantina Neophytou, Director of Corporate Communication at Bank of Cyprus. The company founders shared their struggles, successes, and future plans, while also answering questions from the audience. They each emphasized the invaluable support they received from IDEA, which helped turn their ideas into reality.

Watch the videos here in case you missed the shows: Meet our startups 4.0 - Meet our startups 4.1

IDEA HOSTS GATHERING FOR IDEA COMMUNITY

IDEA entrepreneurs and friends, Board of Director members, and associates all came together for a long-awaited in-person gathering. After two tough years of disruptions, attendees were eager to catch up and celebrate the occasion at IDEA premises.

The gathering was a great opportunity for the IDEA community to connect face-to-face and share their experiences. Attendees exchanged stories, ideas, and best practices, strengthening the bonds between the different members of the community.

Members of our Board of Directors, as well as partners and associates were also in attendance, adding to the occasion's significance. They were able to witness first-hand the positive impact of IDEA on the Cypriot startup ecosystem and its role in creating active businesses with international perspectives.



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The successful and joyful event set the tone for new and exciting things in 2023!



IDEA: WHERE IDEAS BECOME INNOVATIVE PROJECTS

Economy Today featured IDEA as an award-winning Business Incubator that plays a vital role in creating viable businesses with international perspectives transferring real benefits the and to Cypriot economy. The comprehensive article highlights the services and resources that have Center's supported numerous startups turn their ideas into successful companies. To read more about IDEA Innovation Center's impact on the Cypriot economy, click here.



ΠΙΧΕΙΡΗΣΕΙΣ • ΤΕCH • MARKET NEWS

IDEA: Εκεί που οι ιδέες γίνονται καινοτόμα έργα Η Τράπεζα Κύπρου πρωτοστάτης και υποστηρικτής του βραβευμένου Κέντρου Καινοτομίας που λειτουργεί ως «Business Incubator»

IDEA FEATURED ON MAJOR TV NETWORKS



IDEA was hosted on three major TV networks in Cyprus, including Ant1 Live News, Sigma TV, and Omega TV. The segments showcased the Center's Program, aimed at supporting young people turn their innovative ideas into real businesses. During the broadcasts, viewers were introduced to the opportunities we offer, including our business creation training, mentorship, seed funding from the Bank of Cyprus and networking opportunities.

Having become a prominent force in the Cypriot startup scene, with a proven track record of helping entrepreneurs launch successful businesses, these TV features, aimed to inspire more young people to pursue entrepreneurship and consider applying to IDEA.



Bank of Cyprus 🞯

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HEROES MADE WINS BEST STARTUP AT CYEC 22

IDEA is proud to congratulate our alumni startup, Heroes Made, for winning the Best Startup category at the Cyprus Entrepreneurship Competition (CyEC 22). Heroes Made is an SaaS platform that offers Social Emotional Learning in schools in a direct and effective way.

The CyEC Competition aims to support and promote entrepreneurship in Cyprus and is organized by the Centre of Entrepreneurship (C4E) of the University of Cyprus with the support of the Ministry of Energy Commerce and Industry.

The final pitchings of the Competition took place during 2022 Innovation & Entrepreneurship Forum: "The Curious Entrepreneur". Heroes Made's win is a testament to their hard work and dedication, and we are proud to have supported them in their journey.



HEGEMONY GAMES HOSTED AT ALPHANEWS

Γίνε ηγέτης και φτιάξε το δικό σου κράτος: Το πρωτοποριακό κυπριακό παιχνίδι

Τρίτη, 21/2/2023 - 12:25



Hegemony Games' innovative board game, "Hegemony: Lead your Class to Victory," was featured on Alphanews. The game, which combines knowledge of history, politics, and economics with entertainment, was presented from IDEA premises by Varnavas live Timotheou, founder.

IDEA has been instrumental in supporting the of Hegemony Games, growth providing mentorship, seed funding, and networking opportunities to the startup. Read more here.

MEDICALHUB, A HEALTHTECH COMPANY, FEATURED ON LIVE TV

MedicalHub, an innovative IDEA alumnus, is gaining traction in the healthcare industry. The startup platform aims to connect patients with pharmacists doctors and for seamless healthcare experiences. Recently featured in Alpha News, Maria Theophanous, MedicalHub's CEO, shared their plans to "disrupt the traditional healthcare system" by "creating an all-in-one platform that connects patients with the right medical professionals."

MedicalHub's success is a testament to the quality of startups that have graduated from IDEA's Program. Watch the TV interview here.

MedicalHub: Η startup πλατφόρμα που θα «λύσει» τα χέρια ασθενών και φαρμακοποιών

Γρίτη, 31/1/2023 - 14:32





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PREMNO, THE WINE-TECH STARTUP, FEATURED ON INBUSINESS

Premno, a startup company that combines wine and technology, to offer a unique experience for wine lovers, was recently featured on Inbusiness, a leading business publication in Cyprus. The platform aims to offer a multi-prism and multi-sensory experience centered around wine, making it appealing to both wine lovers and technology enthusiasts.

According to Paschalis Skrekas, co-founder of Premno, "the IDEA ecosystem greatly contributed to Premno's networking and maturation thanks to the interaction of ideas and the exchange of views on solving common problems with the other IDEA-supported startups with which it came into contact."

The startup has benefited from the resources provided by IDEA, including consulting, seed funding and networking, which have helped the company grow and mature.

Premno: Η start up που αναδεικνύει τους Δρόμους του Κρασιού στην Κύπρο



The feature in Inbusiness highlights the success of Premno and the impact that IDEA has had on its development. Read the article <u>here</u>.

VERUM ET ACCURATUS FEATURED AT ALPHANEWS

The innovative green platform developed by Cypriot startup, Verum et Accuratus, was showcased on Alphanews. The platform offers independent greenhouse gas emission verifier services and verifications in the field of environmental, social, and governance (ESG).



^{ALPHANEWS.LIVE} Start-up "Verum et Accuratus": Για έναν κόσμο χωρίς ρύπους | AlphaNews.Live

"By participating in the Bank of Cyprus IDEA, we learned how to present our company to investors and gained information and knowledge about what a business needs to function properly" said Demetris Aresti, CEO.

The startup has received widespread recognition for its innovative platform and its commitment to addressing environmental issues. Verum et Accuratus is poised to continue making a significant impact in the field of environmental sustainability. Read more <u>here</u>.

SUPPORTING YOUTH ENTREPRENEURSHIP WITH ENTER EDTECH SPONSORSHIP

We demonstrated our ongoing commitment to supporting youth entrepreneurship through the sponsorship of the ENTER Edtech project closing event in Cyprus. The Erasmus+ funded program was designed to promote skills of EdTech entrepreneurs and support the launch of their startup ideas.

IDEA proudly sponsored the first prize, aiming to inspire more young people to pursue entrepreneurship in the field of educational technology.









DELEMA McCANN