

SECOND EVALUATION OF IDEA STARTUPS

Admitted in March, IDEA startups completed their 4-month Business Creation Training and early July, they went through the new Evaluation so as to be admitted to the Incubator Stage of the Programme. For the forthcoming months, the selected startups will focus on new milestones with specific deliverables aiming to develop faster their business and gain customer traction.



WORKING WITH PAPHOS MUNICIPALITY

It was with great pleasure that IDEA, together with Bank of Cyprus and other entities collaborated with the Municipality of Paphos for a week-long Summer School. This summer camp was organized for students aged 15-17, from all over Cyprus, and gave great emphasis on SPACE & STEAME (Science, Technology, Engineering, Arts, Mathematics and Entrepreneurship). The Summer School lasted 5 days and teachers from the Herzliya Science Center of Israel and the Cyprus Mathematical Society (CMS) taught 40 and more students. Classes were held daily at Pafos Innovation Institute and included indoor and outdoor activities. The students were selected by the CMS based on criteria of excellence and distinction.



WORKING WITH THE CENTRAL BANK OF CYPRUS TO PROMOTE FINANCIAL LITERACY IN THE COUNTRY

Towards drafting a National Policy for promoting Financial Literacy and Financial Education, IDEA as a stakeholder, was invited by the Central Bank of Cyprus to contribute. We therefore developed suggestions for actions towards the stimulation of Financial Literacy amongst Cypriots, as well as for initiatives that can be implemented by IDEA and its strong Partner Network, promoting financial education in the general public. Based on its strong, long-standing educational and training character, IDEA can be a catalyst and an agent of change in this area as well: Amazing small steps can be taken with huge and multiplier effect, to bridge this significant gap in our country, the financial ill-literacy of a large part of the population, particularly targeting youth.



PARTNERING WITH UNIVERSITY OF CYPRUS FOR THE CYPRUS ENTREPRENEURSHIP COMPETITION



CYPRUS ENTREPRENEURSHIP
COMPETITION
2021

CyEC

**WE INVITE YOU
TO EXPERIENCE
THE CYEC JOURNEY**

**WHERE INITIATIVE
& INNOVATION ARE REWARDED**

IDEAS SUBMISSION DEADLINE: 20TH OF SEPTEMBER 2021

MINISTRY OF ENERGY, COMMERCIAL AND INDUSTRY
C4E
CENTRE FOR ENTREPRENEURSHIP

Like every year, IDEA proudly collaborates, with the Centre of Entrepreneurship of the University of Cyprus, offering multiple support, including being member of the Jury and offering the opportunity to the selected teams of the CyEC 2021 competition to join directly to its 7th cycle of IDEA program on March 2022.

CyEC is a business design competition that aims to connect creative people with ideal opportunities to transform their idea into viable startup ventures. At the end of this program in early December 2021, teams will submit a well-developed Business plan to the CyEC Panel of Judges. The emphasis this year is on the mentoring process and framework. The CyEC Mentor's network consists of prominent professionals with the mission to provide targeted advice and solutions and exclusively support the development of each business plan. Upon completion of the acceleration program (end of November 2021), assigned mentors will complete a short report / evaluation which will constitute part of the final evaluation.

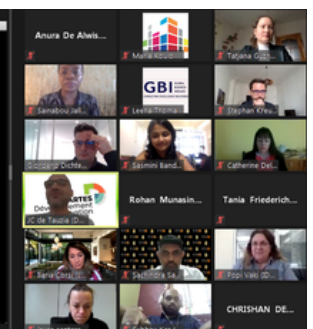
PIERIDES MUSEUM: CULTURE – ENTREPRENEURSHIP CONNECTION

What a great experience one enjoys at the Pierides Museum in Larnaca! Been invited in the context of the Culture-Entrepreneurship synergies, we visited the museum where we admired up close its important and impressive exhibits and passionate attendants!



GREAT SYNERGIES WITH AFRICA & ASIA THROUGH OUR EU INNOVATION PARTNERSHIPS

These past few months, seeing applications coming from Africa & Asia really motivated us to work towards more synergies with these continents and even beyond. The unexpectedly huge interest on our program, coming from 58 different startups originated from countries like Nigeria, Senegal, Benin, Mali, Burkina, Uganda, Ghana, Kenya, Liberia, Cameroon, Congo, India, Sri Lanka, Bangladesh and many more from Middle East and Europe really shows how good our synergies work within the EU Innovation Partnerships. Apart from EU-India Partnership, we collaborated with EU Sri Lanka Innovation Partnership and EU Africa Innovation Partnership. The outcome was not only the great interest shown from many startups coming from these continents, but also the mark of a beginning of a fruitful collaboration between one of our alumni with 3 different platforms from India and Africa.



INTELLECTUAL PROPERTY RIGHTS, PATENTS, COPYRIGHTS, TRADEMARKS SESSION

This month we had the honor to have with us Mr Achilleas Demetriades and his delegation, from our esteemed loyal Partners Lellos P. Demetriades Law Office LLC, who shared their knowledge generously with IDEA startups, on Intellectual Property Rights, Patents, Copyrights, Trademarks and GDPR...



US EMBASSY DRIVE-IN SHOWING OF APOLLO 13

The Embassy of the United States of America invited us at a Drive-in showing of Apollo 13 in celebration of Independence Day. It is for the first time, the U.S. Embassy in Cyprus celebrated the 245th anniversary of American Independence, and the 60th anniversary of the inauguration of our 35th President John F Kennedy, with a drive-in-movie at Ktima Kousioui. And what a better movie than Apollo 13, honoring JFK, who dreamed reaching the moon before the end of the decade.

