

New teams on board!

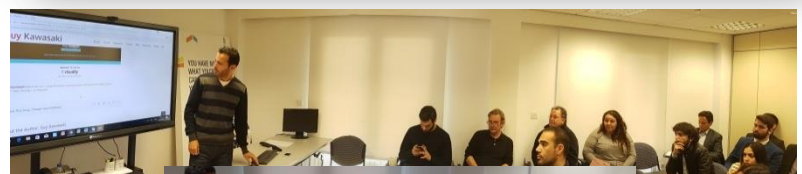
8 promising teams have been selected through a long and methodical process, focused not only on best ideas, but on best team members as well – passion and commitment were the keys. The new energy and buzz has the name of:

- ✚ Research Habitat – research-collaborative online platform
- ✚ Guardian Angel – personal health mobile application
- ✚ Gnous – games that recognize & fight disabilities, i.e. dyslexia
- ✚ Onleave Online – shift management web application
- ✚ My Book – customizable children’s book creator
- ✚ Dodos Production – video content production
- ✚ EF-MA Novelseas – maritime and shipping solutions
- ✚ LNG Marketplace – industry information & services platform



New teams’ evaluation stages

- ✚ The first round was held on the 13th with the purpose of distinguishing the most appropriate business-idea proposals that could qualify to the next round. The evaluators included experts from various industries: Dr Valia Constantinidou - Microsoft Innovation Centre, Xenia Poulli - MTN, Christis Plastiras - Melior, Xenophon Hasapis - business expert, Constantinos Pyrkettis - Ministry of Industry, tourism, energy, commerce and Celia Hadjichristodoulou - Grantxpert. 14 managed to proceed to the pitching stage.



- ✚ These were invited to a demo pitching session to get prepared for the final stage of evaluation. Simos Kitiris – Yumbles & Louis Silva – Twosumm, provided guidance.



- ✚ The final stage evaluation took place on the 24th, with an evaluation committee of 8: Dr. Charis Pouangare – BOC, Dr. Theodore Panayiotou - CIIM, Andreas Koupparis – Cyban, Elena G. Strouthos – CEL & Cocoon, Eloiza Savvidou – JA & Chrysalis Leap, Simos Kitiris – Yumbles, Stavriana Kofteros – Startup Cyprus & Mr. Oded Barel – Siftech Accelerator, Israel.
- ✚ After a long day at Idea, where the 40 persons of the 13 teams pitched their business ideas, only 8 teams managed to get the attention of the evaluation committee and finally enter the 2017 Programme.



Other Events

- ✚ Idea hosted Founder Institute pitching event on the 8th of March. Attendance was approximately 20 people and the presentation's purpose was to provide tips and feedback on pitching skills.
- ✚ Idea was invited at the KOIOS inauguration event as center of excellence, at the University of Cyprus. Idea banner was proudly set next to KOIOS and other collaborators' banners.



- ✚ Upon the initiative of the Center for Entrepreneurship (C4E) of the University of Cyprus, a Jordanian Invent-Erasmus+ group visited Idea. Professor Charalambos Anastasiou accompanied the delegation, along with the C4E representatives.

- ✚ Many young entrepreneurs visited Idea in March to get to know its activities and exchange ideas.
- ✚ A preparatory meeting for the Fintech Hackathon was hosted by Idea.



Internal management

- ✚ The Risk department of the Bank of Cyprus visited again the IDEA for the matters of the RCSA procedure. All risks associated with the programme have been recorded and classified. Actions have been planned to mitigate the risks.
- ✚ Idea website was significantly revamped and content was simplified: Blog section, teams' classification, new logos. Changes were implemented at no additional cost.
- ✚ Internal changes were concluded – two additional team stations and the creation of a reception area.

Other initiatives



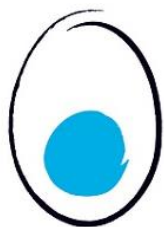
The Entrepreneurship Series 2017

A 2-day free Bootcamp designed to bring together aspiring entrepreneurs from all around Cyprus. Participants will learn from step one, all basic aspects of entrepreneurship, from ideation, branding and budgeting, building teams and creating pitches, to starting up. The Bootcamp is for anyone who is 16 or older, from any professional background and any academic background.

Start-up Paphos

This is a new initiative from a team of young individuals in Paphos. The aim is to bring together ideas, create discussions, collaborations, seminars and networking with teams from other cities and countries. There's also lecturing on how to turn your idea into sustainable business from industry professionals. Participation is free. Supported by Youth Board and Paphos Chamber of Commerce. Dr. P. Philimis (Gravity) and Peter Lazou (FI) were two of the speakers.





«Egg – enter•grow•go»

The Greek accelerator and incubator hub supported by Eurobank and Corallia. The programme is designed for 12 months and encourages individuals and teams between 18-49 years old to participate and develop their ideas. This is their 5th round.



Startup Weekend Cyprus 2017

Fully sponsored by Bank of Cyprus, hosted at University of Nicosia, supported by Startup Cyprus. Idea will have intense presence in the form of speaker, mentor, judge and participating teams. A 54 hour event designed to provide education for technical and non-technical entrepreneurs. Participants create working startups during the event and are able to collaborate with like-minded individuals outside of their daily networks.



LimassolGrind

LimassolGrind is an incubator and co-working space, providing its services to people with ideas, startups or even developed businesses. It is intensively advertising through social media in order to attract teams.

Women Fit for Business Cyprus by EY Cyprus and AIPFE Cyprus

A scholarship program geared towards unemployed female university graduates under the age of 35, this collaboration aspires to empower, motivate and connect 12 participants through practical training and soft skills that will assist them in their search for employment. Twelve successful candidates will be selected to embark on a 60-hour, 9-month course, which entails training, mentoring and networking.



Strategic partners contribution

To the mature teams:



Deloitte has provided continuous consultancy regarding VAT matters. More specifically, on the matter of how to treat VAT on the revenue model based when based in or outside the EU.

The team has requested a Term Sheet agreement from the Lellos P. Demetriades Law Office. This agreement will enable Twosumm to start their funding strategy.



The team has met with the Lellos P. Demetriades Law Office to discuss several matters around the needs of their start-up. As a short term goal, the office will assist on filling a trademark within the EU and some selected countries internationally.

A meeting with Leo Burnett took place to discuss matters about marketing and branding strategy. It was also agreed that the firm will also supervise the graphic design intern what will start working for BiQ in a couple of months.

Coming soon...

