

"RESEARCH, INNOVATION & ENTREPRENEURSHIP IN CYPRUS OF 2020"

A brilliant panel discussion on "Research, Innovation & Entrepreneurship in Cyprus of 2020" was organized by the Oxford University Society of Cyprus. Six distinguished panelists, including IDEA's manager, gave their positions and vision on how they see the Cypriot innovation ecosystem in 2020 and beyond. A few highlights from the discussion: Culture is a primary factor; Success stories & failure stories should be brought to the surface; The 'impatient generation' should be willing to take more risks to become more innovative; Funding should go in projects and in companies as well; We need to retain talent in Cyprus; We should all work together to transform our success in the Research area to benefit the real economy; Finally, we now expect a faster – geometrical pace of developments in the innovation & entrepreneurship arena, since we now have in place the National Chief Scientist and the National Council for Research and Innovation.



2-DAY WORKSHOP ON "HOW TO START YOUR BUSINESS IN 7 DAYS"

Aspiring entrepreneurs benefited from an inspiring and educational 2-Day seminar at Πολυδύναμο Δημοτικό Κέντρο Λευκωσίας Official, on "How to Start your Business in 7 Days". IDEA offered practical, step by step guidance to the participants on how to turn an innovative idea into a profitable business. Attendees also had the opportunity to get first hand advice from the experience of two of our startups, Wellretreat and Activitygogo, who are currently at a higher stage of development. The seminar concluded on the 25th of June with an investor pitch in front of a distinguished committee at the Bank of Cyprus Head Office. The winners of the competition will receive significant prizes that will encourage them to take the leap of faith and gain the confidence to start their own business.



IDEA WELCOMED THE NEWLY INTRODUCED FUNDING SCHEMES BY THE RESEARCH & PROMOTION FOUNDATION

With great excitement we welcomed the new funding schemes by the Research & Promotion Foundation. For the first time, we see schemes tailored-made on the specific needs of Startups, with higher level of precision. We are pleased with the new inspiring leadership of RPF. On behalf of the startups, we would like to reciprocate the "Vote of confidence", continuing our close collaboration. Well done RPF!

