

IDEA is looking for new, ambitious startups!



The 3rd IDEA cycle is about to begin and IDEA is looking for entrepreneurs with innovative ideas, a global outlook and plans to form a powerful team, at any industry sector.

Start-ups at IDEA enjoy a total estimated worth of over €60,000 in benefits:

- ✓ €12,000 seed capital from the Bank of Cyprus
- ✓ Mentoring from industry experts
- ✓ Consultancy: Legal, accounting, ICT & Marketing

- ✓ Encouragement from enthusiastic in-house staff
- ✓ Encouragement and support from nurturing in-residence entrepreneurs
- ✓ Specialized mentoring & support in:
 - financial technology – **fintech** proposals
 - **cultural** – art proposals

- ✓ Business creation training
- ✓ Fully equipped office space
- ✓ Consultancy on EU schemes
- ✓ Business development opportunities
- ✓ Access to investors when ready
- ✓ Incredible networking opportunities

IDEA Graduation Day is coming soon...



As the 2nd cycle of IDEA has come to its end, an appropriate event is being planned.

The event will take place on the 14th of March, 2018 at 18:00. During the ceremony, we will have speakers from “success stories” with Cypriot origins and many more interesting presentations.

IDEA startup at the European Final competition



Our startup **SyndeSeas**, the winning team of Digital Championship 2017 and several other awards, was selected to represent Cyprus in the “*Ideas from Europe*” competition! SyndeSeas Integrated Solution is a solution for Shipping Fuel Consumption and subsequent GHG emissions monitoring, reporting and verification, developed for facilitating and enhancing the shipping sector's contribution, towards tackling Climate Change. Importantly, it brings significant cost-savings to ship owners.

Visit of Ambassador of Finland at IDEA



We had the pleasure to welcome His Excellency the Ambassador of Finland, Mr. Timo Heino, at IDEA.

The Ambassador met our management and teams and discussed ways to contribute in Entrepreneurship in Cyprus.

IDEA is close to young students!

Our youngsters are extremely interested to hear more and more about how to become ambitious entrepreneurs!

IDEA had the pleasure to visit a secondary school in Nicosia and talk to the students about youth entrepreneurship and innovation and how can they create their own start-up in the future.



RPF & CCC Industry at IDEA



A very productive visit from the Research Promotion Foundation and the Cyprus Chamber Of Commerce and Industry took place.

The visit was targeted to discuss tangible ways of assisting startups based on the current innovation schemes that the two bodies are running.

Thank you Stalo Demosthenous, Elena Poulli and Stavros Kambanellas!

New startups on board! Ascanio!



We had the pleasure to welcome in the IDEA family, our new team Ascanio Entertainment Ltd. Ascanio has already launched into the market and is in the phase of growing sales.

Welcome George Tziatas, George Neocleous and Demetris Markitanis!

Cyprus Turkish Chamber of Industry at IDEA



The Secretary General, the Assistant Secretary General and the Calibration Laboratory Supervisor of the Cyprus Turkish Chamber of Industry, visited IDEA.

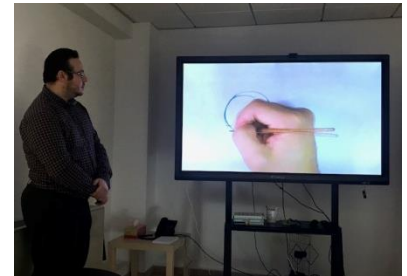
The discussion concentrated in learning more about IDEA operations and how the accelerator-incubator assists startups turning their aspirations into ventures.

Several Mentors & Investors at IDEA



We had the pleasure to welcome at IDEA, mentors and investors from Cyprus and abroad.

Mentors & investors were interested to get to know IDEA operations and its startups, explore synergies and discuss ways of possible future cooperation.



Contribution from IDEA Partners



Great thanks to all our partners for their valuable contribution.

Special thanks to **Corporate Banking Division** and **Corporate Affairs Division** of the Bank of Cyprus, for their tangible assistance in the business development of IDEA startups.

Bank of Cyprus



Innovation | Leo Burnett | cyta | Deloitte.

Several other meetings



What IDEA is again?...



IDEA is an Incubator-Accelerator that aspires to boost the entrepreneurial spirit and put Cyprus high on the innovation map, by **changing mindsets**... Its purpose is to promote entrepreneurial activities and support the establishment and growth of viable startup companies, so as to ultimately contribute to job creation for youth at a national level.

With its program, it hosts startup companies offering them the highest quality of supporting and business services, so as to turn their innovative ideas into viable businesses with a global outlook.

Within all the support offered, we give great emphasis in making the teams understand that the major success factor remains, **themselves**: Their passion, their determination, their sense of urgency, their hard work, their commitment, their willingness to give and take, their aspirations and perseverance. We give great emphasis on the important role

of each startup, which is to **become an example** for others and gradually **give back to the ecosystem**, give back to the new startups...

Give, take and share are integral parts of IDEA culture.

Other initiatives – local



The Ministry of Foreign Affairs organised a “WOW” gathering for 2018 with special guest Mrs. Christina Karapataki, entrepreneur and member of Breakthrough Energy Ventures. She is responsible for investing in innovative companies that have the potential to significantly reduce greenhouse gas emissions.

Christina gave a presentation on how to develop

Cyprus into an entrepreneurship hub in our overall geographical area.

CYTA organized the Smart City Open Day Event that took place at CYTA Head Offices in Nicosia.

The CYTA Crowdhackathon Smartcity is part of CYTA's effort for the promotion of innovation and entrepreneurship and business start-ups by young scientists of our country.

The Hackathon is going to take place on 23rd & 24th 7 25th of February, 2018 at CYTA Headquarters.

