

## FINAL EVALUATION OF IDEA TEAMS

*Entering the Incubator Phase*



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### High emphasis on revenue validation and fund raising

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Admitted back in April, the 3rd Cycle IDEA Teams completed their 3-month Accelerator Training and had to go through the stage B evaluation process. After the evaluation process, if successful, they are admitted to the Incubator Stage of the Program. The powerful presentations of **Lemon Labs**, **Nutribar**, **Well Retreat**, **Teembly**, **Hegemonic Project**, **Kyamos**, **Pissis.com.cy** and **Genuin**, have proved that they have worked hard, leading them to the next level. For the forthcoming months, the Teams will focus on new milestones with specific deliverables aiming to launch their MVP product or service and prepare for possible investors.



## Great News

Our experienced committee voted and we are extremely proud to announce that all our teams made it to the 2nd Phase - Incubator where they will focus on launching their MVP (Minimum viable product/service).

## READY - SET - ACTION



A vibrant evaluation event where all our teams demonstrated the progress they made so far, answered to the committee burning questions and got critical feedback for their steps going forward.

## Getting Ready for Israel - DLD Conference Coming Up!



This coming September our incredible teams will participate in the annual DLD Conference in Tel Aviv. All teams will enjoy a fully sponsored, by the **Bank of Cyprus**, participation in Tel Aviv DLD Conference as the Cyprus Delegation Team! Meetings have been planned so as for the teams to receive feedback from Israeli experts, meet related businesses and see best practices. See you soon Tel Aviv!

## In-house Mentoring continues

Practical advice in every stage continues systematically. We hold regular sessions with Mr Simos Kitiris, our entrepreneur in residence, and we often invite additional mentors.

Every session starts with a specific theme and then all other current issues of each team are brought in.

## Signing of Shareholder's Agreement with GenuIN, Hegemonic Project and Lemon Labs

Time goes fast and IDEA Teams are now in the Incubator phase. This July the Shareholder's Agreement with the Teams Genuin, Hegemonic Project and Lemon Labs were signed, making our relationship long-term and official.

Thank you Genuin! Thank you Hegemonic Project! Thank you Lemon Labs! Looking forward for more!



## Visit from RPF, CCCI, EEN

We had the great pleasure to welcome to IdeaCy the EEN: Enterprise Europe Network, the Cyprus Chamber of Commerce and Industry and the Research Promotion Foundation, to walk us through multiple possibilities for our startups to cooperate with greater European networks and even apply for grants. We are extremely excited for coming together to learn, connect and grow!



## Corporate Social Responsibility Event - Bank of Cyprus

An amazing event took place at the prestigious Byron House, to present the Corporate Social Responsibility activity of the Bank and highlight the heavy importance it places on this aspect.

## Special Thank You

Special thanks to all our partners for making it all possible.

This month our special thanks go to **Mr. Renos Photiades**, Business Analyst *Bank of Cyprus*, for volunteering his time to help each and every single team to work on their financials.

Thank you Renos! Your time, guidance and advice is greatly appreciated.

